

Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SANTA ANA DIVISION**

In re:	§	
	§	
ICE MANAGEMENT SYSTEMS INC	§	Case No. 8:13-bk-17708-TA
	§	
Debtor	§	

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that James J. Joseph (TR), TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

**UNITED STATES BANKRUPTCY COURT
411 W. FOURTH STREET, SUITE 2030
SANTA ANA, CA 92701-4593**

A hearing on the Trustee's Final Report and Applications for Compensation will be held at 11:00 a.m. on March 21, 2017 in Courtroom 5B, United States Bankruptcy Courthouse, located at 411 W. Fourth Street, Santa Ana, CA 92701-8000. Any person wishing to object to any fee application that has not already been approved, or to the Trustee's Final Report, must file a written opposition thereto pursuant to Local Bankruptcy Rule 9013-(f) not later than 14 days before the date designated for hearing and serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. Untimely objections may be deemed waived. In the absence of a timely objection by the United States Trustee or other party in interest, the Court may discharge the Chapter 7 Trustee and close the case without reviewing the Final Report and Account or determining the merits of the Chapter 7 Trustee's certification that the estate has been fully administered. See Federal Rule of Bankruptcy Procedure 5009.

Date Mailed: 02/09/2017

By: JAMES J. JOSEPH, TRUSTEE

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In re:	§	
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**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of	\$	1,697,293.89
and approved disbursements of	\$	1,541,319.15
leaving a balance on hand of ¹	\$	155,974.74

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: James J. Joseph (TR), TRUSTEE	\$ 74,165.88	\$ 74,165.88	\$ 0.00
Trustee Expenses: James J. Joseph (TR), TRUSTEE	\$ 2,516.37	\$ 0.00	\$ 2,516.37
Attorney for Trustee Fees: BURD & NAYLOR	\$ 237,908.00	\$ 172,905.00	\$ 65,003.00
Attorney for Trustee Expenses: BURD & NAYLOR	\$ 13,865.56	\$ 11,039.57	\$ 2,825.99
Other: FRANCHISE TAX BOARD (ADMINISTRATIVE)	\$ 2,767.04	\$ 2,767.04	\$ 0.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Total to be paid for chapter 7 administrative expenses \$ 70,345.36
Remaining Balance \$ 85,629.38

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 97,611.19 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000006A	Employment Development Department	\$ 14,121.55	\$ 14,121.55	\$ 0.00
000009A	Internal Revenue Service	\$ 70,106.09	\$ 70,106.09	\$ 0.00
000016A	BRYAN P. REIMERS	\$ 12,475.00	\$ 12,475.00	\$ 0.00
000035	DIANE MEYER	\$ 908.55	\$ 908.55	\$ 0.00

Total to be paid to priority creditors \$ 0.00
Remaining Balance \$ 85,629.38

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 7,684,509.17 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Richard A Olson	\$ 229,533.00	\$ 0.00	\$ 2,557.71

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000002	Southern California Edison Company	\$ 485.73	\$ 0.00	\$ 5.41
000004	Citicorp Vendor Finance, Inc	\$ 384.96	\$ 0.00	\$ 4.29
000005	Citicorp Vendor Finance, Inc	\$ 10,297.37	\$ 0.00	\$ 114.74
000007	Armacor Holdings LLC	\$ 2,249,824.59	\$ 0.00	\$ 25,070.06
000008	General Atomics Aeronautical Systems,	\$ 520,738.77	\$ 0.00	\$ 5,802.65
000015	Canics, Inc.	\$ 2,047.50	\$ 0.00	\$ 22.82
000018	Jerry Ragland	\$ 2,000,000.00	\$ 0.00	\$ 22,286.23
000020	Paul Thomas Herron	\$ 20,000.00	\$ 0.00	\$ 222.86
000026	AC & A, LLC	\$ 99,371.79	\$ 0.00	\$ 1,107.31
000027	Defense Finance and Accounting Services	\$ 183,910.00	\$ 0.00	\$ 2,049.33
000028	Mark R. Bridgeford	\$ 82,770.20	\$ 0.00	\$ 922.32
000030	Gilbert Family Trust	\$ 1,725,000.00	\$ 0.00	\$ 19,221.88
000031	AMC/Radio Hardware, Inc	\$ 9,512.83	\$ 0.00	\$ 106.00
000036	Kristy Milton	\$ 28,734.60	\$ 0.00	\$ 320.19
000040	U.S. TelePacific Corp.	\$ 1,100.80	\$ 0.00	\$ 12.27
000041	Rogers, MacLeith & Stolp, LLC	\$ 29,548.00	\$ 0.00	\$ 329.26
000016B	Bryan P. Reimers	\$ 491,249.03	\$ 0.00	\$ 5,474.05

Total to be paid to timely general unsecured creditors \$ 85,629.38

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 52,962.57 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000047	Robert and Katherine L. Silcott	\$ 52,962.57	\$ 0.00	\$ 0.00

Total to be paid to tardy general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 58,877.38 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000009B	Internal Revenue Service	\$ 52,083.45	\$ 0.00	\$ 0.00
000006B	Employment Development Department	\$ 6,793.93	\$ 0.00	\$ 0.00

Total to be paid to subordinated unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Prepared By: /s/JAMES J. JOSEPH, TRUSTEE

James J. Joseph (TR), TRUSTEE
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Santa Ana, CA 92701

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.